Viscom AG continues positive business performance in third quarter of 2022; forecast for year adjusted

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Incoming orders: € 81,008 thousand (previous year: € 67,728 thousand, +19.6%)
Order backlog: € 42,988 thousand (previous year: € 31,846 thousand, +35.0%)
Revenue: € 66,958 thousand (previous year: € 54,820 thousand, +22.1%)
EBIT: € 1,885 thousand (previous year: € 1,858 thousand, +1.5%)

Hanover, 10 November 2022 – Despite the challenging general economic environment, incoming orders at Viscom AG (ISIN DE0007846867) rose to € 81.0 million, the highest figure in the first three quarters since the company was founded, and an increase of 19.6 % on the previous year's level (previous year: € 67.7 million). At € 67.0 million, revenue was 22.1 % higher than the previous year's level (€ 54.8 million). The rise in staff costs and procurement prices has negatively affected earnings: As in the previous year, EBIT amounted to € 1.9 million (previous year: € 1.9 million). The EBIT-Margin was 2.8 % (previous year: 3.4 %).

Demand for Viscom inspection systems is undiminished. Besides X-ray systems, optical systems are still highly sought-after, especially in Europe. The gratifying incoming orders have resulted in an unusually high order backlog of € 43.0 million (previous year: € 31.8 million). Given the ongoing shortage of parts, Viscom is having to postpone the completion and delivery of machinery, which is in turn affecting revenue recognition. The shortages in global supply chains are increasingly affecting Viscom AG's customers as well: Orders already placed have been delayed and, here too, revenue recognition has been deferred to a later date.

On the basis of the quarterly figures, which were still provisional at the time, and the assumption that market developments will remain positive – Viscom AG revised its forecast for the 2022 financial year on 20 October 2022. Management now anticipates incoming orders of between € 100 million and € 105 million (previously: between € 90 million and € 95 million) and revenue of between € 95 million and € 100 million (previously: between € 90 million and € 95 million) with an EBIT-Margin of 5 % to 8 % (previously: 5 % to 10 %). This translates into EBIT of between € 4.7 million and € 8.0 million (previously: € 4.5 million to € 9.5 million). Achieving this

forecast for the 2022 financial year is being made more difficult by the overall economic situation and ongoing supply shortages. The inflation and interest concerns, not to mention the continuous rise in procurement prices, are likewise having a clearly negative impact on Viscom AG's business. Moreover, reduced freight capacity has the potential to detrimentally affect revenue recognition. Nonetheless, management is confident and feels that the Viscom Group is well positioned to generate sustainable and profitable growth.

The interim Group report as at 30 September 2022 is available for download now in the Investor Relations section of the website at www.viscom.com.

KEY GROUP PERFORMANCE INDICATORS

Consolidated statement of comprehensive income		**1 Jan. to 30 Sept. 2022**	**1 Jan. to 30 Sept. 2021**
Revenue	K€	66,958	54,820
EBIT	K€	1,885	1,858
EBIT-Margin	%	2.8	3.4
Net profit for the period	K€	1,075	1,195
Earnings per share	€	0.12	0.13
Employees at end of quarter		551	464
Consolidated statement of financial position		**30 Sept. 2022**	**31 Dec. 2021**
Assets			
Current assets	K€	75,702	67,469
Non-current assets	K€	31,430	31,224
Total assets	K€	107,132	98,693
Equity and liabilities			
Current liabilities	K€	36,027	26,715
Non-current liabilities	K€	14,376	15,403
Equity	K€	56,729	56,575
Total equity and liabilities	K€	107,132	98,693
Equity ratio	%	53.0	57.3
Consolidated statement of cash flows		**1 Jan. to 30 Sept. 2022**	**1 Jan. to 30 Sept. 2021**
Cash flow from operating activities	K€	-3,463	-5,061
Cash flow from investing activities	K€	-3,770	-2,115
Cash flow from financing activities	K€	-3,957	-2,311
Cash and cash equivalents	K€	-17,035	-5,038

SEGMENT INFORMATION

	1 Jan. to 30 Sept. 2022	**1 Jan. to 30 Sept. 2021**
EUROPE		

Revenue	K€	32,166	34,072
EBIT	K€	-1,426	1,131
EBIT-Margin	%	-4.4	3.3
AMERICAS			
Revenue	K€	11,459	6,744
EBIT	K€	1,345	189
EBIT-Margin	%	11.7	2.8
ASIA			
Revenue	K€	23,333	14,004
EBIT	K€	1,651	543
EBIT-Margin	%	7.1	3.9
EBIT consolidation differences	K€	315	-5

About Viscom

Viscom AG develops, manufactures and sells high-quality inspection systems. Its portfolio covers the full range of optical inspection and X-ray inspection. The company is a leading global provider in the field of assembly inspection for electronics manufacturing. Viscom's systems can be configured for each individual customer and networked. Its headquarters and manufacturing site are in Hanover. With a large network of branches, application centres, service centres and representatives, Viscom is represented all over the world. Established in 1984, Viscom AG has been listed on the Frankfurt Stock Exchange since 2006 (ISIN: DE0007846867). Further information can be found at www.viscom.com.

Any forecasts, expectations or statements concerning the future included in this release may be subject to risk or uncertainty. We therefore cannot guarantee that the expectations will prove correct. Actual results and developments may differ significantly from the expectations and assumptions expressed. The factors that could cause such deviations include changes in the general economic and competitive situation, exchange rate and interest rate fluctuations and changes in national and international law. The company assumes no obligation to update the forward-looking statements in this release.

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