Viscom AG: Viscom enjoys upturn and raises forecast for current financial year

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Viscom enjoys upturn and raises forecast for current financial year

Revenue: € 54,820 thousand (previous year: € 41,563 thousand)
Incoming orders: € 67,728 thousand (previous year: € 42,092 thousand)
Order backlog: € 31,846 thousand (previous year: € 16,468 thousand)
EBIT: € 1,858 thousand (previous year: € -6,964 thousand)

Hanover, 11 November 2021 - Viscom AG (ISIN DE0007846867) has begun rapidly pulling out of the pandemic dip and generated incoming orders of € 67.7 million in the first nine months of the financial year. This represents a substantial rise of around 61 % on the same period of the previous year (previous year: € 42.1 million). Incoming orders in the third quarter of 2021 alone came to € 22,251 thousand (previous year: € 16,788 thousand), a 1.3-fold increase on the same period of the previous year. This increase in incoming orders reflects the ongoing economic upturn and the positive economic development. Global demand for products has recovered faster than expected and important raw materials and preliminary products, for which extraction and production were ramped again after the pandemic only following a delay, are creating supply chain bottlenecks. The mechanical engineering firm from Lower Saxony is also affected by these supply issues. Ensuring the supply of parts to meet the delivery dates for inspection systems to Viscom customers is a huge challenge. The company is collaborating closely with its suppliers and customers and building up its inventories as a preventative measure to ensure that it can still deliver at short notice.

The rise in incoming orders reflects the success of the new iX7059. With its iX7059 product family, Viscom is setting new standards for fast, high-precision inline x-ray inspection. The optional, special transport system allows for the smooth handling of inspection objects on workpiece carriers or in solder frames of up to 40 kg - unique and hugely advantageous for the trendy areas of e-mobility, new energies and telecommunications. Viscom customers, too, are impressed. The Group has already received orders and many enquiries for the iX7059 Heavy Duty, including from existing customers, who are clearly in the midst of an e-mobility transformation. There is also considerable customer demand for the iX7059 Device Inspection, which has already been translated into very specific projects, which in turn result in additional customer orders. Many new contacts were established on the developing market for battery cell inspection, which promise further incoming orders next year.

Good incoming orders resulted in a higher order backlog of € 31.8 million (previous year: € 16.5 million), creating very good production capacities for the months ahead. Revenue amounted to € 54.8 million, representing a year-on-year increase of about 32 % (previous year: € 41.6 million).

EBIT is comfortably in positive territory at € 1.9 million (previous year: € -7.0 million) with an EBIT-Margin of 3.4 % (previous year: -16.8 %). Net profit for the period amounted to € 1,195 thousand (previous year: € -7,181 thousand).

Viscom AG revised its forecast for the 2021 financial year on 20 October 2021 on the basis of the quarterly figures available, which were still provisional at this time. The management now anticipates target revenue and incoming orders of € 75 to € 85 million (previously: between € 70 and € 80 million) with an EBIT-Margin of 3 % to 9 % (previously: 3 % to 9 %). This translates into EBIT of between € 2.3 and € 7.7 million (previously: € 2.1 to € 7.2 million). Encouraging figures reflect increasing momentum in Viscom AG's business. Nevertheless, Viscom AG is also affected by supply chain bottlenecks, which could result in delays in revenue recognition. Despite this, the management believes the Viscom Group is well positioned to return to sustainable and profitable growth.

The Group Interim Report as at 30 September 2021 is now available to download in the Company/ Investor Relations section of the company's website at www.viscom.com.

OPERATING FIGURES

Consolidated statement of comprehensive income		**1 Jan. to 30 Sep. 2021**	**1 Jan. to 30 Sep. 2020**
Revenue	K€	54,820	41,563
EBIT	K€	1,858	-6,964
EBIT-Margin	%	3.4	-16.8
Net profit for the period	K€	1,195	-7,181
Earnings per share	€	0.13	-0.81
Employees at end of quarter		464	467
Consolidated statement of financial position		**30 Sep. 2021**	**31 Dec. 2020**
Assets			
Current assets	K€	61,677	52,541
Non-current assets	K€	28,513	28,060
Total assets	K€	90,190	80,601
Equity and liabilities			
Current liabilities	K€	22,299	15,213
Non-current liabilities	K€	12,968	12,179
Equity	K€	54,923	53,209
Total shareholders' equity and liabilities	K€	90,190	80,601
Equity ratio	%	60.9	66.0
Consolidated statement of cash flows		**1 Jan. to 30 Sep. 2021**	**1 Jan. to 30 Sep. 2020**
Cash flow from operating activities	K€	-5,061	6,924
Cash flow from investing activities	K€	-2,115	-2,163
Cash flow from financing activities	K€	-2,311	-2,726
Cash and cash equivalents	K€	-5,038	2,993

SEGMENT INFORMATION

		1 Jan. to 30 Sep. 2021	1 Jan. to 30 Sep. 2020
EUROPE			
Revenue	K€	34,072	29,852
EBIT	K€	1,131	-6,640
EBIT-Margin	%	3.3	-22.2
AMERICAS			
Revenue	K€	6,744	6,670
EBIT	K€	189	624
EBIT-Margin	%	2.8	9.4
ASIA			
Revenue	K€	14,004	5,041
EBIT	K€	543	-76
EBIT-Margin	%	3.9	-1.5
EBIT consolidation differences	K€	-5	-872

About Viscom
Viscom AG develops, manufactures and sells high-quality inspection systems. Its product range covers the full range of optical inspection and X-ray inspection. The company is a leading global provider in the field of assembly inspection for electronics manufacturing. Viscom's systems can be configured for each individual customer and networked. Its headquarters and manufacturing site are in Hanover. With a large network of branches, application centres, service centres and representatives, Viscom is represented all over the world. Established in 1984, Viscom AG has been listed on the Frankfurt Stock Exchange since 2006 (ISIN: DE0007846867). Further information can be found at www.viscom.com.

Any forecasts, expectations or statements concerning the future included in this release may be subject to risk or uncertainty. We therefore cannot guarantee that the expectations will prove correct. Actual results and developments may differ significantly from the expectations and assumptions expressed. The factors that could cause such deviations include changes in the general economic and competitive situation, exchange rate and interest rate fluctuations and changes in national and international law. The company assumes no obligation to update the forward-looking statements in this release.

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