Viscom AG: Decisive upturn in business performance

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Incoming orders: € 20,741 thousand (previous year: € 15,928 thousand)
Order backlog: € 24,016 thousand (previous year: € 16,251 thousand)
Revenue: € 15,664 thousand (previous year: € 15,616 thousand)
EBIT: € -203 thousand (previous year: € -2,464 thousand)

Hanover, 11 May 2021 - Good business performance at Viscom AG (ISIN DE0007846867) continued in the first few months of the 2021 financial year after a strong rally at the end of the year. Incoming orders in the first quarter of 2021 rose by around 30.2 % year on year to € 20,741 thousand (previous year: € 15,928 thousand), creating very good production capacities at the Hanover-based mechanical engineering company for the months ahead.

Revenue in the first quarter of 2021 was on a par with the previous year's figure at € 15,664 thousand (previous year: € 15,616 thousand). Thanks to more efficient processes and savings, in particular in staff costs and other operating expenses, Viscom significantly improved operating profit in the first quarter of 2021 to € -203 thousand compared to € -2,464 thousand in the previous year.

Viscom custom designs its inspection systems to meet the needs and challenges of forward-looking industries such as battery production, semiconductor inspection and telecommunications, in particular 5G and connected devices. In doing so, Viscom seizes the opportunities offered by these dynamic growth markets. In the automotive and industrial electronics markets, the 2021 product offensive will further strengthen and expand Viscom's already strong market position. The automotive industry is facing major challenges in the form of increasing digitalisation and developments towards e-mobility. With its products, the Viscom Group wants to help shape this progress and be a reliable partner to its customers. Thanks to the new products in the iX series for automated X-ray inspection, Viscom is also excellently placed to meet the requirements of these markets.

The development of incoming orders and revenue in 2021 will largely depend on the overall economic situation, particularly in the automotive industry, and on further developments relating to the COVID-19 pandemic. Viscom anticipates target revenue and incoming orders of between € 70 million and € 80 million in 2021. The EBIT-Margin for the 2021 financial year is likely to be between 3 % and 9 %, with EBIT of between € 2.1 million and € 7.2 million.

The Executive Board of Viscom AG continues to work - assisted by the Supervisory Board - intensively on adapting Viscom's business model to emerge profitably from the current situation. In addition to the strategically important sales and product offensives in 2021 to further strengthen and expand Viscom's market position, this also explicitly includes the reduction of staff costs by reducing working hours, not filling vacant positions and reducing costs for travel, trade fairs, advertising, events and maintenance.

The Group Interim Report as at 31 March 2021 is now available to download in the Company/ Investor Relations section of the company's website at www.viscom.com.

OPERATING FIGURES

Consolidated statement of comprehensive income		**1 Jan. to 31 Mar. 2021**	**1 Jan. to 31 Mar. 2020**
Revenue	K€	15,664	15,616
EBIT	K€	-203	-2,464
EBIT-Margin	%	-1.3	-15.8
Net profit for the period	K€	-284	-2,578
Earnings per share	€	-0.03	-0.29
Employees at end of quarter		469	487
Consolidated statement of financial position		**31 Mar. 2021**	**31 Dec. 2020**
Assets			
Current assets	K€	55,630	52,541
Non-current assets	K€	27,487	28,060
Total assets	K€	83,117	80,601
Equity and liabilities			
Current liabilities	K€	18,215	15,213
Non-current liabilities	K€	11,627	12,179
Equity	K€	53,275	53,209
Total shareholders' equity and liabilities	K€	83,117	80,601
Equity ratio	%	64.1	66.0
Consolidated statement of cash flows		**1 Jan. to 31 Mar. 2021**	**1 Jan. to 31 Mar. 2020**
Cash flow from operating activities	K€	-1,425	3,628
Cash flow from investing activities	K€	-819	-723
Cash flow from financing activities	K€	-813	-817
Cash and cash equivalents	K€	1,354	3,160

SEGMENT INFORMATION

		1 Jan. to 31 Mar. 2021	**1 Jan. to 31 Mar. 2020**
EUROPE			
Revenue	K€	11,320	11,783
EBIT	K€	43	-2,180

EBIT-Margin	%	0.4	-18.5
AMERICAS			
Revenue	K€	1,525	2,898
EBIT	K€	-70	191
EBIT-Margin	%	-4.6	6.6
ASIA			
Revenue	K€	2,819	935
EBIT	K€	-156	-335
EBIT-Margin	%	-5.5	-35.8
EBIT consolidation differences	K€	-20	-140

About Viscom
Viscom AG develops, manufactures and sells high-quality inspection systems. Its product range covers the full range of optical inspection and X-ray inspection. The company is a leading global provider in the field of assembly inspection for electronics manufacturing. Viscom's systems can be configured for each individual customer and networked. Its headquarters and manufacturing site are in Hanover. With a large network of branches, application centres, service centres and representatives, Viscom is represented all over the world. Established in 1984, Viscom AG has been listed on the Frankfurt Stock Exchange since 2006 (ISIN DE0007846867). Further information can be found at www.viscom.com.

Any forecasts, expectations or statements concerning the future included in this release may be subject to risk or uncertainty. We therefore cannot guarantee that the expectations will prove correct. Actual results and developments may differ significantly from the expectations and assumptions expressed. The factors that could cause such deviations include changes in the general economic and competitive situation, exchange rate and interest rate fluctuations and changes in national and international law. The company assumes no obligation to update the forward-looking statements in this release.

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