Viscom AG: Turnaround has been accomplished - outlook entirely positive

Viscom AG / Half Year Results

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- Revenue of EUR 12,844 thousand clearly up year on year (previous year: EUR 9,756 thousand)
- EBIT positive again at EUR 915 thousand (previous year: EUR -6,799 thousand)
- Incoming orders up by around 88 % to EUR 17,017 thousand (previous year: EUR 9,071 thousand)
- Earnings per share amount to EUR 0.13 (previous year: EUR -0.70)

Hanover, 27 August 2010 - Viscom AG (ISIN DE0007846867), European market leader for automatic optical inspection systems in the electronics industry, was able to use the recovery in the market since the first quarter of 2010 to its advantage and is now reporting positive earnings and financial key figures again. The Group generated EUR 12,844 thousand in revenue in the first half of 2010, corresponding to an increase of around 32 % year on year (previous year: EUR 9,756 thousand). 'The markets are recovering, especially in the high-end machinery sector. We were able to defend our position as an international leader in the technology sector for high-quality high-end inspection systems, and this is now paying off,' comments Dr. Martin Heuser, Executive Board member and founder of Viscom AG.

The order situation at the end of the first half of 2010 was particularly positive. Order backlog came to EUR 9,428 thousand, around 71 % up year on year (previous year: EUR 5,513 thousand). The volume of incoming orders has also left Viscom AG optimistic. Customers placed orders with the Group to the value of EUR 17,017 thousand, an increase of around 88 % (previous year: EUR 9,071 thousand). 'The high number of incoming orders in Asia is promising. At around EUR 4.6 million, this figure is back to pre-crisis levels. We are particularly pleased about this as it confirms our strategy,' explains Volker Pape, Executive Board member and founder of Viscom AG.

The Group increased its revenue, reduced costs in all areas and recognised several one-off effects. As a result Viscom achieved net profit for the period of EUR 1,112 thousand (previous year: EUR -6,190 thousand). 'One-off effects, which have increased profit and are particularly worth mentioning, are the reduction of impairment losses for goods that show none or little demand during a certain period of time of around EUR 1.6 million and the recognition of development services of around EUR 0.5 million,' explicates Ulrich Mohr, CFO of Viscom AG. EBIT amounted to EUR 915 thousand (previous year: EUR -6,799 thousand), and the EBIT margin currently comes to a satisfactory 7.1%.

The outlook for the second half of the year is positive. Due to seasonal effects, Viscom AG generates the majority of its annual revenue in the second half of the year, as companies tend to carry out their large investments towards the end of a year. In view of the recent rise in demand, Viscom AG's Management is standing by its 2010 guidance and

continues to expect that it will achieve at least EUR 30 million in revenue and that net profit for the period from operations will break even in the 2010 financial year.

The complete Viscom Interim Report, 30 June 2010 is now available on the Company website at www.viscom.com under Investor Relations.

Any forecasts, speculations or statements regarding future events included in this press release may contain risks and be of unreliable nature. We can therefore not guarantee that these speculations will prove true. Actual results and developments may vary greatly from the expressed speculations and assumptions. Factors that could cause actual results to differ from forecasts include, amongst others, changes in the general economic environment and competition, exchange rate and interest rate fluctuations, changes of national and international laws. The Company does not assume any responsibility to update the statements contained in this press release.

Key figures of Viscom AG

Group information

Key figures (KEUR)	01.01.-30.06.2010	01.01.-30.06.2009
Revenue	12,844	9,756
EBIT	915	-6,799
EBIT margin	7.1 %	-69.7 %
Financial result	188	308
Income taxes	9	301
Net profit for the period	1,112	-6,190
Earnings per share	0.13 EUR	-0.70 EUR
Number of shares	9,020,000	9,020,000
Number of weighted shares	8,885,060	8,885,060
Number of employees	255	338

Segment Information

Key figures (KEUR)	01.01.-30.06.2010	01.01.-30.06.2009
Europe		
Revenue	7,930	7,853
EBIT	1,076	-6,012
EBIT margin	13.6 %	-76.6 %
Asia		
Revenue	3,488	670
EBIT	142	-386
EBIT margin	4.1 %	-57.6 %
Americas		
Revenue	1,426	1,233
EBIT	-303	-401
EBIT margin	-21.2 %	-32.5%

Contact:
Viscom AG
Investor Relations
Sandra Göde
Carl-Buderus-Str. 9-15
30455 Hannover
Tel.: +49-511-94996-850
Fax: +49-511-94996-555
sandra.goede@viscom.de

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Language: English
Company: Viscom AG
Carl-Buderus-Strasse 9-15
30455 Hannover
Deutschland
Phone: +49 (0) 511 94 996 850
Fax: +49 (0) 511 94 996 555
E-mail: sandra.goede@viscom.de
Internet: www.viscom.com
ISIN: DE0007846867
WKN: 784686
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