Viscom AG: Adjustment of the annual forecast for the 2024 financial year and profit warning

Viscom AG / Key word(s): Profit Warning/Change in Forecast
Viscom AG: Adjustment of the annual forecast for the 2024 financial year and profit warning

23-May-2024 / 15:57 CET/CEST
Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS News - a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

Viscom AG: Adjustment of the annual forecast for the 2024 financial year and profit warning

Hanover, 23 May 2024 – In a difficult market environment, Viscom AG (ISIN DE0007846867) feels compelled to adjust its annual forecast for the 2024 financial year, which was last confirmed in the Viscom AG consolidated quarterly financial report. This is the result of recent findings, in particular the postponement of firmly planned orders and other negative findings from the project business, in particular more specific sales expectations for the second half of 2024. Looking ahead to the rest of the year, it is becoming apparent that the German economy will not be able to match the upturn in other industrialised countries. Signs of recovery are more hesitant and weaker than originally anticipated, while uncertainty regarding economic development in the second half of 2024 is increasing. Against this backdrop, Viscom AG is adjusting its annual forecast for the 2024 financial year. Viscom AG now expects incoming orders and target revenue of € 80 million to 95 million for the 2024 financial year (previous forecast: € 100 million to 110 million). EBIT before special effects will be slightly negative (previous forecast: EBIT of € 3.0 million to € 8.8 million, EBIT-Margin of 3 % to 8 %). The economic upheavals caused by the reluctance to invest have a severe impact on predictability and therefore lead to considerable forecasting uncertainty. Viscom AG will continue short-time working at the Hanover site and enter into negotiations with the Works Council on the necessary personnel measures to reduce costs.

Contact:

Viscom AG
Investor Relations
Sandra M. Liedtke
Carl-Buderus-Str. 9-15
30455 Hannover
Tel.: +49-511-94996-791
Fax: +49-511-94996-555
investor.relations@viscom.de

End of Inside Information

23-May-2024 CET/CEST The EQS Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Archive at www.eqs-news.com

Language:	English
Company:	Viscom AG Carl-Buderus-Str. 9-15 30455 Hannover Germany
Phone:	+49 (0) 511 94 996 791
Fax:	+49 (0) 511 94 996 555
E-mail:	investor.relations@viscom.de
Internet:	www.viscom.com
ISIN:	DE0007846867
WKN:	784686
Listed:	Regulated Market in Frankfurt (Prime Standard), Hanover; Regulated Unofficial Market in Berlin, Dusseldorf, Munich, Stuttgart, Tradegate Exchange
EQS News ID:	1910063

End of Announcement EQS News Service

1910063 23-May-2024 CET/CEST