VISCOM
vision technology

2026

Interim report as at 30 June 2026

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OPERATING FIGURES

Profit and loss

		6M 2026	6M 2025
Revenues	K€	36,948	39,290
EBIT	K€	-2,533	52
Net profit for the period	K€	-3,802	-674

Balance sheet and cashflow statement figures

		6M 2026	6M 2025
Total assets	K€	90,517	93,564
Equity ratio	%	44.9	52.3
Cash flow from operating activities	K€	676	-2,994
Cash flow from investment activities	K€	-930	-239*
Cash flow from financing activities	K€	-77	2,328*
Cash and cash equivalents at end of the period	K€	3,653	4,350

Shares

		6M 2026	6M 2025
Result per share	€	-0.41	-0.07

Employees

	6M 2026	6M 2025
Employees as at 30 June	456	460

*The research grants were reported last year under cash flow from financing activities.

VISCOM.
VISION TECHNOLOGY.

Founded:
1984 by Dr. Martin Heuser and Volker Pape

Number of employees worldwide:
456

World Market Leader:
Viscom is the No. 1 solution provider for automated optical inspection in the automobile industry.

Headquarters and production:
"Made in Germany"
Hanover, Germany

Subsidiaries:
Viscom France S.A.R.L., Paris, France
Viscom Tunisie S.A.R.L., Tunis, Tunisia
Viscom Inc., Atlanta, USA
Viscom Machine Vision Pte Ltd., Singapore
Viscom Machine Vision (Shanghai) Trading Co., Ltd, Shanghai, China
VICN Automated Inspection Technology (Huizhou) Co., Ltd, Huizhou, China
VISCOM MACHINE VISION (INDIA) PRIVATE LIMITED, Bangalore, India
Viscom Metallgestaltung GmbH, Langenhagen, Germany
Exacom GmbH, Hanover, Germany
VISCOM VXS S. DE R.L. DE C.V., Zapopan, Mexico

FOREWORD BY THE EXECUTIVE BOARD

Ladies and Gentlemen,

The first half of 2026 was characterised for Viscom SE by a challenging yet increasingly diverse market environment. Whilst investment activity in Europe continued to develop cautiously, the first signs of a more sustainable market recovery were evident in North America and Asia. In particular, investment in future-oriented sectors such as artificial intelligence and battery cell manufacturing provided positive impetus in these regions.

Viscom SE was able to continue to develop with growing strength in this environment. Following a modest start to the year, as expected, business performance gained noticeable momentum in the second quarter. Order intake, in particular, developed encouragingly, leading us to raise our full-year forecast in June 2026. This confirms that our strategic focus and our technological offering meet the current requirements of our markets.

At the same time, we are continuing to drive forward the systematic development of our company. In addition to strengthening our core markets, we are continually tapping into new areas of application for our inspection solutions. Applications in the fields of AI hardware, battery cell manufacturing and industrial electronics are becoming increasingly important and complement our traditionally strong business in electronics manufacturing. This diversification reduces our dependence on individual sectors and opens up additional growth opportunities.

We have also been able to further consolidate our market position in the services business. In an environment where many customers continue to carefully weigh up investments in new plant, modernisation, automation and the optimisation of existing production lines are becoming increasingly important. With our comprehensive range of services, we support our customers in sustainably increasing quality, efficiency and productivity.

The overall economic conditions remain challenging. Geopolitical tensions, trade policy uncertainties and regionally varying investment trends continue to shape the market environment. At the same time, we see structural growth drivers that strengthen our long-term development prospects. The global expansion of AI infrastructure, rising quality requirements in electronics manufacturing and the increasing automation of industrial production processes are opening up attractive market opportunities for our technologies.

Against this backdrop, we look forward to the second half of 2026 with confidence. Our strong order book, a sound project pipeline and positive developments in several international markets provide a solid foundation for our continued business growth. At the same time, we will consistently pursue our strategic initiatives and maintain our focus on innovation, operational excellence and sustainable profitability.

We would like to express our special thanks to our employees for their dedicated efforts, as well as to our customers, business partners and you, our shareholders, for the trust you place in Viscom SE.

The Executive Board

Carsten Salewski | Dr. Martin Heuser | Dirk Schwingel

VISCOM'S SHARES

Basic information on Viscom's shares

WKN	784686
ISIN	DE 000 7846867
Ticker symbol	V6C
Market segment	Regulated market (Prime Standard)
Type of shares	no-par value bearer shares
Share capital in €	9,020,000
Share capital (units)	9,020,000
Number of voting shares	8,885,060

Opening price on 2 January 2026 *	€ 4.30
Closing price on 30 June 2026 *	€ 5.36
Percentage change	24.7 %
High on 8 June 2026 *	€ 6.60
Low on 30 March 2026 *	€ 3.64
Market capitalisation as at 30 June 2026	€ 48,347,200

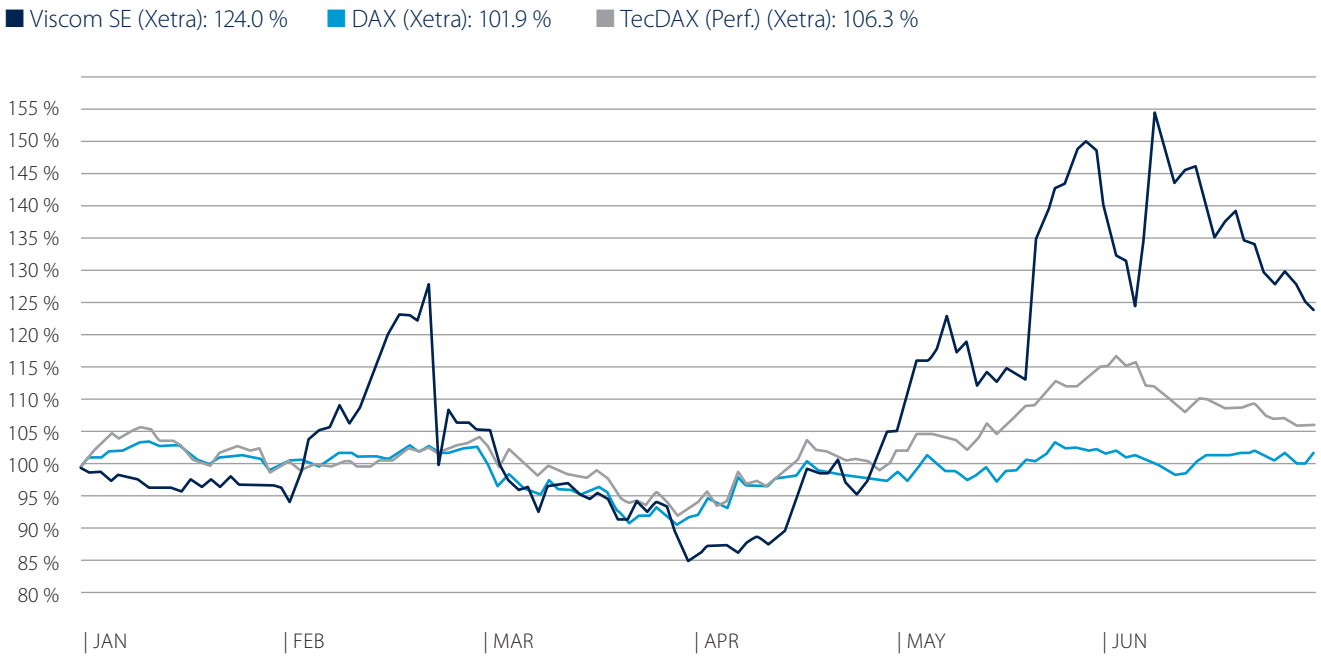
* All share price information is based on XETRA daily closing prices

Share price performance
in the reporting period 1 January to 30 June 2026

International equity markets performed positively overall in the first half of 2026, even though geopolitical uncertainties, the continued restrictive monetary policy and economic risks led to increased volatility at times. Against this backdrop, Viscom's share price performed well. Following some temporary price fluctuations, it recorded a significant recovery, particularly in the second quarter, supported by the improved order book and the confirmation of the full-year forecast.

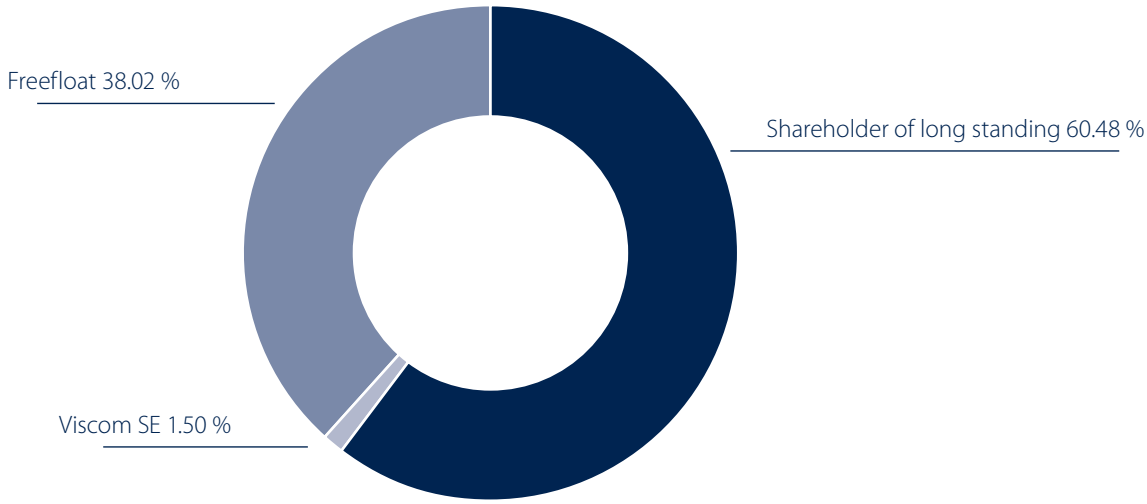
Viscom shares began the financial year on 2 January 2026 with an opening price of € 4.30 and reached their annual low of € 3.64 on 30 March 2026. This was followed by a marked upward trend, supported both by positive reporting on Viscom SE and by the generally favourable performance of the stock markets. On 8 June 2026, the share price reached its highest level of the year to date at € 6.60. In the first half of the year, the average price stood at € 4.77. At the end of the first half of the year, the Viscom share closed at € 5.36, well above the level at the start of the year.

Share price performance
as against the DAX and TecDAX in the first six months of 2026



Shareholder structure

Viscom SE's shareholder structure is characterised by the strong commitment of the company's founders, Dr. Martin Heuser and Volker Pape. As at 30 June 2026, 60.48 % of the shares are attributed to Mr. Heuser and Mr. Pape via intermediary companies and foundations, or are held directly by them. Viscom SE itself holds 1.50 % of its own shares, which the company acquired in 2008/2009 as part of a share buy-back programme. The free float of 38.02 % is primarily held by investors in Germany and other European countries.



Annual General Meeting

The Annual General Meeting of Viscom SE took place on 5 June 2026 as an in-person event at the Altes Rathaus in Hanover. During the AGM, a total of 5,905,934 no-par value shares were represented out of the company's registered share capital of € 9,020,000.00, divided into 9,020,000 no-par value shares, corresponding to 65.48 % of the registered share capital. All items on the agenda were approved by the shareholders and their representatives with the required majority.

The next Annual General Meeting of Viscom SE will take place on 4 June 2027, again as an in-person event at the Altes Rathaus in Hanover.

Investor Relations

The aim of our investor relations work is to enable all capital market participants to form a fair assessment of Viscom SE. We therefore communicate on an ongoing and transparent basis.

Pareto Securities AS and mwb research AG regularly analyse and comment on Viscom shares. As at 30 June 2026, the shares were rated 'Buy' by these analyst firms. The latest analyst ratings can be found on the company's website at www.viscom.com under the heading 'Company/Investor Relations/Share/Analyst Coverage'.

Comprehensive information on Viscom shares can be found online at www.viscom.com under the heading 'Company/Investor Relations'. You can contact the Investor Relations department using the following contact details:

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INTERIM GROUP MANAGEMENT REPORT
BASIC INFORMATION ON THE GROUP

Business model of the Group

Structure of the company and its investees

Viscom SE, Hanover, (hereinafter: Viscom SE or the company) is the parent company within the Viscom Group (hereinafter referred to as Viscom).

Viscom SE is registered in Commercial Register B of the Hanover Local Court under number HRB 59616.

With its group companies in Asia, America, Europe and Africa, in which Viscom SE holds 100 % of the shares either directly or indirectly, the Group has an organisational structure geared towards its sales markets. Viscom SE directly holds 90 % of the shares in Exacom GmbH.

All companies are geared towards their customer groups and their requirements. This enables them to act and react quickly and flexibly. They also benefit from the advantages of the group structure, which facilitates the exchange and shared use of knowledge and experience. Production takes place exclusively at the company's headquarters in Hanover.

Viscom was converted from Viscom GmbH into Viscom AG in 2001 and into Viscom SE in 2024. The company's share capital is divided into 9,020,000 shares. 60.48 % of the shares are attributed to the company's founders, Dr. Martin Heuser and Volker Pape, via intermediary companies and foundations, or are held directly by them.

On 29 July 2008, the Executive Board resolved, on the basis of the authorisation granted by the Annual General Meeting on 12 June 2008 and following consultation with the Supervisory Board, to acquire up to 902,000 of the company's own shares by 31 March 2009. As at 31 March 2009, the company had repurchased 134,940 shares. As at 30 June 2026, Viscom SE held approximately 1.50 % of its own shares.

The Extraordinary General Meeting held on 20 August 2013 approved the conversion of part of the restricted capital reserves (€ 22,550,000) into unrestricted capital reserves (Section 272(2)(4) of the German Commercial Code (HGB)) by way of an increase in share capital from the company's own funds without the issue of new shares, followed by an ordinary capital reduction in accordance with the proposed resolutions of the Executive Board and Supervisory Board published in the Federal Gazette on 10 July 2013.

On 24 November 2023, the Extraordinary General Meeting approved the conversion of Viscom AG into Viscom SE. The conversion of Viscom AG into an SE took place on 5 June 2024 at the Hanover Local Court, retaining the original registration number HRB 59616.

The Annual General Meeting of Viscom SE held on 6 June 2025 resolved to authorise the company, in accordance with section 71(1)(8) of the German Stock Corporation Act (AktG), to acquire, up to 5 June 2030, own shares amounting to a total of 10 % of the share capital existing at the time of the resolution or – if this figure is lower – of the share capital existing at the time the authorisation is exercised. Together with other own shares held by the company or attributable to it pursuant to Sections 71a et seq. of the German Stock Corporation Act (AktG), the own shares acquired under this authorisation may at no time exceed 10 % of the company's share capital. Acquisition for the purpose of trading in own shares is excluded. The use of own shares may, in the cases specified in more detail in the authorisation, also take place to the exclusion of shareholders' subscription and sell-back rights. Furthermore, acquired own shares may be cancelled in whole or in part without a further resolution by the Annual General Meeting.

At the Company's Annual General Meeting held on 5 June 2026, under item 6 of the agenda, a resolution was passed to create new authorised capital with the option to exclude shareholders' subscription rights in certain cases. The 2026 Authorised Capital was entered in the relevant commercial register on 30 June 2026. The Executive Board is authorised, with the approval of the Supervisory Board, to increase the Company's share capital in the period up to 4 June 2031, either once or in several instalments by a total of up to € 4,510,000.00 by issuing a total of up to 4,510,000 new no-par value bearer ordinary

shares (no-par value shares) in return for cash and/or non-cash contributions (Authorised Capital 2026). Shareholders shall, in principle, be granted subscription rights. The new shares may also be taken up by one or more credit institutions on condition that they offer them to the shareholders for subscription. However, the Executive Board is authorised, with the approval of the Supervisory Board, to exclude shareholders' subscription rights on one or more occasions, to the extent necessary to exclude any fractional amounts from the subscription rights. The Executive Board is also authorised, with the approval of the Supervisory Board, to determine the further details of the implementation of capital increases, in particular the content of the share subscription rights and the terms and conditions of the issue of shares. The Supervisory Board is authorised to amend Section 6 of the Articles of Association of Viscom SE following the full or partial implementation of the increase in share capital or upon expiry of the authorisation period.

As at 30 June 2026, Viscom SE had a restricted capital reserve in accordance with section 272(2)(1) of the German Commercial Code (HGB) amounting to € 14,894,510.08.

The Executive Board of Viscom SE has three members as at 30 June 2026:
Carsten Salewski: Sales / Operations
Dr. Martin Heuser: Development / Production
Dirk Schwingel: Finance

The Executive Board is monitored by the three members of the Supervisory Board:
Prof. Dr. Michèle Morner (Chairwoman)
Volker Pape (Deputy Chairman)
Prof. Dr. Ludger Overmeyer

Segments and key locations

Viscom develops, manufactures and markets high-quality inspection systems for industrial production. Its business activities are categorised, on the one hand, according to the extent of project-specific customisation required for standard components and systems, and, on the other hand, according to the technology used by the inspection systems to detect potential manufacturing defects.

Geographically, the business is segmented into the European market, which is served from the company's headquarters in Hanover, as well as by Exacom GmbH and a sales subsidiary near Paris (France); the American market, served by a sales subsidiary near Atlanta (USA) and a service company in Mexico; and the Asian market, served by a sales subsidiary in Singapore (Singapore), which in turn operates sales subsidiaries in Shanghai (China), Huizhou (China) and Bangalore (India). The development and servicing of the North African market is handled by the sales subsidiary in Tunis (Tunisia), which in turn is a subsidiary of the sales subsidiary in France, and which has been allocated to the Europe geographical segment.

In addition, Viscom SE operates a company specialising in the manufacture of metal frames; this company operates exclusively for the Viscom Group.

There were no changes to the Group's activities or structure during the reporting period.

Business processes

The inspection systems are developed and manufactured in Hanover, the headquarters of Viscom SE. All central functions, such as commercial administration, development, production, service and sales management, are based there.

Product development takes place, on the one hand, as basic development for future generations of inspection systems and, on the other hand, as project-specific development, such as adapting standard models to meet customer-specific requirements.

A large proportion of production is carried out on a made-to-order basis. This involves utilising in-house pre-production of various assemblies, which ensures greater production reliability.

Sales activities are carried out by sales staff from the Customer Care Units of Viscom SE and its group companies, as well as by representatives acting as industry agents for mechanical engineering firms in the market.

High availability is one of the most important aspects when using inspection systems. It requires regular servicing, maintenance and calibration. Viscom supports its customers in these tasks through its Central Service and Customer Care Units. Thanks to the global presence of its service staff, Viscom guarantees rapid response times.

Key business processes are managed and supported using the proALPHA enterprise software. The order processing module included in this system is used at all Viscom sites worldwide.

Legal and economic factors

There were no fundamental changes to the legal framework during the first six months of 2026 that had a significant impact on Viscom's business.

The continued subdued performance of the global economy, due to geopolitical conflicts and up-heavals and persistent international uncertainties, coupled with stagnant domestic and foreign demand and pressure to innovate and compete, is weighing on the economic outlook in Germany and, consequently, on the Viscom Group's business performance.

Additional pressures arose from persistently high energy and raw material prices, as well as capital costs. Against this macroeconomic backdrop, investment activity in Germany remained subdued overall.

Furthermore, structural location factors continued to represent significant barriers to investment. Bureaucracy, regulatory requirements and the tax burden on companies, as well as shortcomings in public infrastructure, had a dampening effect on the willingness to invest.

For further details on the development of the overall economy, please refer to the economic report below.

Management system

The key performance indicators against which the Viscom Group primarily measures its performance are order intake, turnover, EBIT (corresponding to operating profit or segment profit) and the EBIT-Margin (EBIT / turnover).

The Group's management is based on a reporting system which is made available to senior management and divisional management in the form of monthly updated reports. These monthly reports contain the consolidated statement of comprehensive income, together with individual statements for the Group companies.

Furthermore, a detailed breakdown of the cost structure and the key performance indicators for Viscom SE and the other companies in the Group is provided. This presentation covers revenue from the regions in which the systems were installed, order intake, the order book, the number of employees, cash and cash equivalents, the utilisation of available overdraft facilities, total receivables and receivables from subsidiaries, purchase orders placed, and stock levels of goods as well as work-in-progress and finished systems.

In addition, these reports provide an overview of staff turnover, sickness absence and per-capita turnover, and supply key performance indicators for project management, product development, production and logistics. The findings of the monthly reports are analysed at regular meetings attended by the Executive Board, all divisional heads and the managing directors of the individual branches. Any resulting need for action leads to decisions which are generally implemented at short notice.

As at 30 June 2026, Viscom SE was listed on the Prime Standard segment of the regulated market of the Frankfurt Stock Exchange. The company publishes consolidated quarterly financial reports and consolidated half-yearly financial reports in accordance with IFRS accounting standards.

Research and development

In the first half of 2026, development activities focused in particular on the further development of existing system solutions and their adaptation to new market requirements in the field of optical and X-ray inspection methods. In addition, Viscom is continuously working on new product developments and enhancements.

Significant progress was made in software development: the key areas were both performance improvements in 3D X-ray inspection and the automatic creation of inspection programmes using vAI ProVision. vAI ProVision enables a new inspection programme to be created in a very short time with the aid of AI, without the customer needing specialist knowledge. The applications of image processing in industry are becoming increasingly numerous, and it is essential that even machine operators without specialist training are enabled to create a properly functioning inspection programme. With vAI ProVision, the task of parameter optimisation – which was previously carried out by application engineers – is handled by artificial intelligence. It is trained using images of the new test object and examples of potential defects, or an extensive collection of data on production defects that have occurred in the past.

The performance improvements achieved by the software relate primarily to the acceleration of image acquisition within the context of planar CT. This image acquisition takes place along a continuous path. A volume is reconstructed from the numerous individual images using the computing power of a graphics card. Within this volume – for example, of a solder joint – air inclusions or poor connections can then be detected. Particularly given the high currents involved in the field of electromobility, inspecting conductive connections using such an X-ray inspection is essential.

The iX7059 inspection system is now being manufactured in larger quantities in a preferred configuration, enabling cluster production. There are also still modifications of this inspection system available that allow for adaptation to specific customer requirements. For example, a cascade comprising two systems has been developed, which has been supplemented by upstream and downstream conveyor sections. This system is capable of inspecting objects with a length of approximately 1,200 mm in several stages. The inspection process is highly robust and now runs 24/7 within the production process.

As a further modification of the iX7059, the iX7059DL is being developed, in which the test objects are guided through the system in two lanes. This reduces the handling time for the test objects – that is, the time taken to switch between two test objects – to virtually zero. It thus falls even further below the handling time of the so-called 'Extra-Speed' variant of the iX7059, in which the handling time is only around 3 seconds thanks to additional transport sections.

Exacom GmbH, a subsidiary of Viscom SE, develops inspection systems for the rapid in-line testing of battery cells. The particular challenge lies in assessing, with the utmost accuracy and even under high throughput requirements, whether the internal structure of the cells is free from defects. As defective battery cells can cause fires, this inspection represents a safety-critical step in the manufacturing process. To this end, a test cell featuring a handling robot was developed in 2025, in which the battery cells are inspected using computed tomography (CT). This test cell has been further developed during the current year, delivered to the first customers and installed on site. The robot picks up the battery cell and positions it in various orientations within the CT inspection unit. The test cells can be cascaded to increase the testing speed. The transport systems used by the respective customers are routed through the test cells.

The vConnect digital platform has also been further developed. It enables users to maintain a constant overview of all inspection systems within a production facility. The systems' current inspection performance is visible at a glance, enabling targeted intervention should any faults occur. Statistics modules display inspection data for any given period. vConnect is being expanded into a standard user and machine interface, functioning as a digital twin.

Research and development expenditure – excluding design changes for customer-specific adaptations – was lower than the previous year's figure. In the first six months of 2026, development costs amounting to € 1,275 thousand (previous year: € 1,360 thousand) were capitalised. The capitalised development costs were amortised on a straight-line basis in the amount of € 1,754 thousand (previous year: € 1,213 thousand).

ECONOMIC REPORT

Macroeconomic and sector development

Macroeconomic development

The global economy performed robustly overall in the first half of the year, although growth varied from region to region. Whilst the US economy benefited from continued stable consumer demand, a resilient labour market and sustained investment, economic momentum in Europe remained subdued. In China, the only moderate recovery continued. The ongoing weakness of the property sector and subdued domestic demand were particular headwinds. Overall, global economic growth remained characterised by geopolitical tensions, trade policy uncertainties and continued high volatility in the financial and commodity markets.

Inflation continued to fall in most economies during the reporting period, though in many places it remained above the central banks' target levels. Against this backdrop, the major central banks initially maintained a restrictive monetary policy or only began to implement cautious interest rate cuts. The generally higher level of interest rates continued to dampen the willingness of many companies to invest.

The German economy showed subdued growth in the first half of the year. Following a prolonged period of economic weakness, the economic situation did gradually stabilise, but there was no sign of any noticeable growth momentum. Industrial production showed mixed trends, whilst private consumption benefited from falling inflation and rising real wages. At the same time, the economic environment continued to be weighed down by high energy and labour costs, a subdued propensity to invest and generally weak external demand. The export sector was also affected by geopolitical risks and subdued performance in key export markets.

For Germany's export-oriented industry, the market environment remained challenging overall. Companies continued to exercise strict cost discipline and, in some cases, postponed investment decisions due to the ongoing uncertainties regarding macroeconomic developments. At the same time, long-term trends such as digitalisation, automation, the expansion of sustainable production processes and investment in future-oriented technologies continued to provide structural impetus for growth.

Overall, the economic environment in the first half of the year was characterised by a gradual stabilisation, but was accompanied by increased uncertainty regarding future economic developments and the geopolitical landscape.

Sector development

Viscom's core business lies in the development, manufacture and sale of systems for inspecting electronic assemblies. Viscom therefore operates predominantly in the electronics industry, particularly within the automotive supply sector, one of the world's most significant industrial sectors. Technological advances in the electronics industry have been a key driver of innovation for the company's business development in recent years.

The increasing miniaturisation and complexity of electronic assemblies necessitate the use of highly automated inspection systems. Concealed solder joints, densely populated printed circuit boards and minute components can now only be reliably inspected using automated optical and X-ray inspection systems. High resolution, reliable fault detection and high throughput are of central importance in this context. Viscom inspection systems are used in particular in application areas where there are exceptionally high demands on inspection accuracy and speed.

The main customers for Viscom products include electronics manufacturers in the automotive industry, manufacturers of consumer electronics and industrial electronics, as well as electronics manufacturing service providers (EMS) that produce electronic assemblies for various sectors. In addition, Viscom's systems are used for the automated optical and X-ray final inspection of complete devices. These include, in particular,

assemblies from the field of electromobility, high-quality mobile consumer devices and, increasingly, lithium-ion batteries in various designs.

In recent years, Viscom has systematically expanded its activities to strengthen its market position outside the automotive segment. The main areas of focus here are, in particular, industrial electronics, semiconductor manufacturing, telecommunications, as well as aerospace and security. The strategic focus is on high-growth application areas in the fields of electric mobility and Computers, Communication and Consumer (3C).

The German mechanical and plant engineering sector continued to operate in a challenging market environment during the first half of 2026. Although the first signs of a stabilisation in demand became apparent during the reporting period, a sustained recovery has yet to materialise. Many customers' willingness to invest continued to be affected by geopolitical uncertainties, trade policy risks and a generally subdued economic climate.

According to the German Engineering Federation (VDMA), order intake has been mixed so far this year. Whilst demand from abroad provided the first positive impetus, domestic business remained weak. In particular, demand from the eurozone was below average, whilst orders from markets outside Europe showed greater momentum. Overall, the sector remains in a phase of stabilisation without any significant growth momentum.

Against the backdrop of ongoing uncertainties, the VDMA has revised its production forecast for the German machinery and plant engineering sector during the course of the year and expects real production for the full year 2026 to remain at the previous year's level. Despite isolated positive order intakes in the first few months of the year, capacity utilisation at many companies remains below average, meaning that the expected economic recovery is being further delayed.

As before, internationally oriented companies in particular are benefiting from their broad regional presence and the continued robust demand from selected non-European markets. At the same time, future-oriented topics such as digitalisation, automation, energy efficiency and sustainable production are continuing to gain in importance and are creating long-term growth opportunities for the mechanical and plant engineering sector.

Overall, the sector's environment in the first half of 2026 was characterised by cautious investment activity. Nevertheless, the VDMA believes that the German mechanical and plant engineering sector is well positioned for the long term, thanks to its high level of innovation, technological expertise and strong international market position, as soon as the macroeconomic conditions improve sustainably.

Target sectors, target markets and target customers

The inspection systems produced by Viscom are predominantly used in the electronics industry. Manufacturers of electronic components constitute the main customer segment, accounting for 67 % of turnover (previous year: 56 %). Some of these companies manufacture directly for end customers; however, the majority operate as suppliers to other companies, producing items such as electronic assemblies. These supplier components are used, for example, in power modules for railway traction systems or server boards for data centres. The remaining 33 % of turnover (previous year: 44 %) is shared amongst manufacturers in other sectors, such as battery production, as well as consumer and household electronics.

Viscom is represented in production facilities with the highest quality requirements with its optical, X-ray and combined inspection systems. Accordingly, its main customers include companies for which product safety is a top priority. In terms of volume, the key sectors here, alongside automotive electronics, are the so-called 3C segments: computers, communications and consumer electronics.

With the rising security requirements for critical infrastructure and supply chains, as well as the increase in production within the aerospace and security sectors – combined with the high reliability requirements of these systems – these areas represent new markets with growing demand. Assemblies, components and devices from these sectors – such as communications electronics, satellite hardware and mobile devices – are generally tested using systems such as those offered by Viscom.

Due to rising technological demands, including within the consumer goods industry, the pressure to maintain quality is much higher than in previous years. Here, however, the focus is more on the quality of the process, as a stable process not only improves the quality of the final product but, above all, results in less waste and thus greater efficiency in production.

Technological advancements and the associated technical and economic progress, together with Viscom's international sales and service presence, have led to long-term customer loyalty. Through the continuous development of its products, the improvement of business processes and the adaptation of its sales organisation to changing conditions, Viscom is committed to continuing to meet the demands placed upon it in the future.

Close and long-term customer relationships form the basis for comprehensive and personalised support. The results of this collaboration are incorporated into the development of new system solutions and the further refinement of those that have already proven their worth. In this way, Viscom draws on its strong innovative capacity to develop new, customer-focused solutions, thereby opening up future markets.

Viscom SE's operational units at its Hanover site consist of Customer Care Units with a consistent focus on the following target segments: electronic assemblies (SMT – Surface Mount Technology), industrial applications and devices (or device inspection), and microelectronics and battery cell inspection. Viscom's strategic focus is clearly on the safety and reliability of critical components, as well as on new markets and technological leadership, in order to secure long-term competitive advantages. Viscom's management attributes the acquisition of new customers in international tenders primarily to the modular machine design (modular system), the speed of image capture and the highly functional software.

Customer structure

In the first six months of 2026, Viscom generated around 49 % of its turnover from its seven largest customers (previous year: around 49 % from ten customers). A further 30 % of turnover was generated with 25 customers (previous year: 21 customers). The remaining turnover was generated with 337 different customers (previous year: 337 customers).

SUMMARY ANALYSIS OF THE COMPANY'S NET ASSETS, FINANCIAL POSITION AND RESULTS OF OPERATIONS AND COURSE OF BUSINESS

Results of operations

Incoming orders / order backlog

In the first six months of 2026, orders with a total value of € 55,715 thousand (previous year: € 42,776 thousand) were recorded. This represented an increase of 30.2 % compared with the corresponding period of the previous year. Viscom SE secured a major order in the field of inline CT inspection in the first half of 2026. The order will be recognised as revenue in the 2027 financial year.

The order book as at 30 June 2026 stood at € 37,963 thousand, which was 62.2 % higher than the previous year's figure (previous year: € 23,405 thousand) and 97.8 % higher than the figure at the end of 2025 (31 December 2025: € 19,196 thousand).

Revenue development

In the second quarter of 2026, revenue of € 22,588 thousand was generated. This was thus 57.3 % higher than the figure for the first quarter of 2026 (€ 14,360 thousand) and 15.8 % higher than the figure for the second quarter of the previous year (previous year: € 19,501 thousand). Viscom generated total revenue of € 36,948 thousand in the first half of 2026, which was 6.0 % below the corresponding period of the previous year (€ 39,290 thousand).

Operating profit (EBIT) / EBIT-Margin

Following a modest start to the year, as expected, business performance gained noticeable momentum in the second quarter of 2026. The improvement in operating performance resulted in a quarterly EBIT of € 1,461 thousand (previous year: € 28 thousand), although this was not yet sufficient to fully offset the negative EBIT recorded in the first quarter. As a result of revenue recognition remaining low overall in the first half of the year, as well as a change in the product mix, EBIT as at 30 June 2026 remained negative at € -2,533 thousand (previous year: € 52 thousand). This corresponded to an EBIT-Margin of -6.9 % (previous year: 0.1 %). Total operating performance (defined as revenue plus the change in inventories of finished and work-in-progress products, as well as other capitalised in-housework) rose by € 780 thousand to € 39,861 thousand (previous year: € 39,081 thousand). Cost of materials increased by € 3,093 thousand to € 16,038 thousand (previous year: € 12,945 thousand) due to a positive change in stock levels in the first half of 2026. Staff costs remained at the previous year's level at € 17,345 thousand (previous year: € 17,454 thousand). The decline in other operating expenses (€ 5,774 thousand; previous year: € 6,093 thousand) had a positive impact on profit. Depreciation and amortisation, which rose by € 394 thousand had a negative impact on profit. This was primarily due to the € 541 thousand increase in scheduled depreciation and amortisation on development work.

Financial result

Financial income amounted to € 1 thousand (previous year: € 2 thousand). Financial expenses of € 1,140 thousand (previous year: € 1,022 thousand) arose from interest on lease and bank liabilities. The net financial result was negative at € -1,139 thousand and was lower than the previous year's figure (previous year: € -1,020 thousand).

Net profit for the period

The profit for the period amounted to € -3,802 thousand (previous year: € -674 thousand). The effects described in relation to the operating profit and the financial result also influenced the profit for the period. Furthermore, income tax was reflected in this item.

The return on sales before tax was -9.9 % (previous year: -2.5 %).

Earnings per share

Earnings per share as at 30 June 2026 stood at € -0.41 (both diluted and undiluted) – based on 8,885,060 shares. In the previous year, earnings per share stood at € -0.07.

Exchange rate effects

Viscom is exposed to foreign exchange risks as a result of its international operations. Given the current business volumes and the movement of the euro against the US dollar, the existing foreign exchange risk was assessed as acceptable even without hedging. Around 23 % of total turnover was directly affected

by exchange rate fluctuations (previous year: around 17 %). This increase was primarily due to the higher share of total turnover accounted for by the Americas region. In the first six months of 2026, currency translation differences resulted in a net positive impact on profit of € 3 thousand (previous year: negative impact of € 591 thousand).

Employees

As at 30 June 2026, Viscom employed 456 staff worldwide, excluding apprentices. As a result of natural staff turnover, the number of employees is 4 fewer than the corresponding figure for the previous year (460 employees).

At the end of the first half of the year, 15 employees were undergoing training (previous year: 21).

As at 30 June 2026	Europe	Americas	Asia	Total
Total	**339**	**27**	**90**	**456**
Of which full-time	291	27	89	407
Of which part-time	48	0	1	49
plus: trainees	15	0	0	15

Viscom SE employed 295 staff at its Hanover site at the end of the first half of 2026 (previous year: 298 staff).

Regional developments

Europe

In the European region, the willingness to invest remained subdued in the first half of 2026, particularly amongst electronics suppliers to the automotive sector. Investment decisions were frequently postponed due to the persistently challenging economic environment and existing geopolitical uncertainties, which continued to limit the predictability of order intake.

Against this backdrop, customers placed greater emphasis on optimising existing production capacities. This led to stable demand for service and modernisation solutions and opened up additional business opportunities for Viscom SE in the service sector. At the same time, investments in improving production efficiency, the automation of manufacturing processes and quality assurance remained of strategic importance despite the generally subdued market environment.

From Viscom SE's perspective, efforts to strengthen European industry and increase the resilience of supply chains continue to offer attractive medium-term market potential. The company expects that, as investment activity gradually recovers, production capacity will be expanded in Europe and existing sites will be extended. Furthermore, increasing investment in the aerospace and security sectors is opening up additional growth prospects for Viscom SE's inspection solutions.

With around 49 % of revenue, Europe remained the Viscom Group's strongest region. In the first six months of 2026, the Europe region generated revenue of € 18,180 thousand, which was 16.9 % below the previous year's figure (previous year: € 21,876 thousand). Revenue in the home market of Germany amounted to € 9,930 thousand (previous year: € 11,516 thousand).

The segment result for the Europe region amounted to € -3,550 thousand (previous year: € -792 thousand). The EBIT-Margin for the Europe region was -19.5 % (previous year: -3.6 %). In addition

Information on the Group's geographical segments by sales market as at 30 June

in K€	Europe		Americas		Asia		Consolidation		Total	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025	**2026**	2025
External sales	18,180	21,876	5,414	5,382	13,354	12,032	0	0	36,948	39,290
Intersegment sales	10,902	9,285	153	223	1,925	1,812	-12,980	-11,320	0	0
Total sales	29,082	31,161	5,567	5,605	15,279	13,844	-12,980	-11,320	36,948	39,290
Segment earnings	-3,550	-792	268	85	385	252	364	507	-2,533	52

to the decline in external revenue, the result was negatively impacted by increased intersegment revenue.

Americas

In the first half of 2026, the Americas region saw a rise in investment activity across all key market segments. The main drivers were the aerospace, automotive and electronics manufacturing services (EMS) sectors. Compared with previous months, there was a marked increase in customer interest in investing in new inspection solutions and expanding future production capacity. In the automotive sector in particular, there was an acceleration in investment decisions. Several customers accelerated ongoing projects in order to implement planned investments before the seasonal slowdown in business activity during the summer. Furthermore, demand for machine evaluations, technical consultancy sessions and solutions for automation and AI-supported inspection remained at a high level. This was reflected in a high number of concrete customer projects and promising business opportunities. Against the backdrop of existing project opportunities and the positive market environment, Viscom expects business development in the Americas region to remain dynamic in the second half of 2026.

Segment revenue for the Americas region stood at € 5,414 thousand, on a par with the previous year's figure of € 5,382 thousand. Segment profit amounted to € 268 thousand, which was significantly higher than the previous year's figure (previous year: € 85 thousand). This corresponded to an EBIT-Margin of 5.0 % (previous year: 1.6 %).

Asia

In the first half of 2026, orders for Viscom inspection solutions in the Asia region were secured predominantly in the traditional market segments of the automotive and electronics industries. Regional demand was concentrated in particular on China and India. In addition, orders were secured for the first time for inspection solutions for battery cell inspection and for applications in advanced packaging. The strongest demand in Asia was for inspection solutions linked to investment in AI hardware. Viscom is continuously developing its solution portfolio for this market segment, thereby laying the groundwork to benefit more significantly from investment in this growth market in the future. Against this backdrop, the company expects growth in this application area in the coming quarters.

For the second half of 2026, Viscom expects demand in the region to remain high for inspection solutions available at short notice. In addition to the technological requirements of the respective applications, the short implementation times for many projects and the persistently strained situation in global supply chains place particularly high demands on project management and delivery capacity.

Revenue in the Asia region amounted to € 13,354 thousand in the first half of 2026, representing an increase of around 11 % on the previous year's figure (prev. year: € 12,032 thousand). Segment profit rose to € 385 thousand (previous year: € 252 thousand). This corresponded to an EBIT-Margin of 2.9 % (previous year: 2.1 %).

Financial position

Capital structure / liquidity

During the reporting period, Viscom was able to secure the necessary liquidity from its own funds and from the overdraft facilities made available to it. As at 30 June 2026, overdraft facilities amounting to € 25,780 thousand (31 December 2025: € 23,337 thousand) had been utilised by drawing on available credit lines. Viscom is thus using the overdraft facilities to partially refinance liabilities arising from its operating activities. Taking into account cash and cash equivalents of € 3,653 thousand (31 December 2025: € 3,908 thousand), this resulted in a negative balance of €22,127 thousand as at the reporting date (31 December 2025: negative balance of € 19,429 thousand). In addition, as at 30 June 2026, there were short-term bank loans amounting to € 334 thousand (31 December 2025: € 384 thousand) and long-term bank loans amounting to € 0 (31 December 2025: € 141 thousand). The branches did not require any loans from third parties.

Investments

Total capital expenditure on intangible assets and property, plant and equipment amounted to € 2,544 thousand in the first

six months of 2026 (previous year: € 1,583 thousand). The largest portion of the investments made was attributable to capitalised development costs at € 1,275 thousand (previous year: € 1,360 thousand), to office and business equipment at € 88 thousand (previous year: € 32 thousand), to plant and machinery at € 25 thousand (previous year: € 13 thousand) and € 7 thousand on software (previous year: € 1 thousand). In addition, € 22 thousand was allocated to tenant-fitted fixtures in the previous year. In the first half of 2026, these items included a total of € 1,149 thousand in right-of-use assets under IFRS 16 (previous year: € 155 thousand).

Cash and cash equivalents / cash flow

Cash and cash equivalents amounted to € 3,653 thousand (previous year: € 4,350 thousand) and were € 255 thousand lower than the figure at the end of 2025 (31 December 2025: € 3,908 thousand).

Cash flow from operating activities amounted to € 676 thousand (previous year: € -2,994 thousand). This was primarily due to increases in liabilities, inventories, receivables and other assets. The net profit for the period had a negative impact in this regard.

Cash flow from investing activities amounted to € -930 thousand (previous year: € -239 thousand) and resulted primarily from the capitalisation of development costs and from receipts from research grants.

Cash flow from financing activities amounted to € -77 thousand (previous year: € 2,328 thousand). This was primarily due to outflows from the repayment of lease liabilities and inflows from the raising of short-term loans, as well as interest paid.

Net assets

Non-current assets

Under intangible assets within non-current assets, the capitalisation of development costs was the main item recognised. Intangible assets decreased as a result of scheduled amortisation and research grants received, and stood at € 15,548 thousand in the first six months of the 2026 financial year, down from the figure as at 31 December 2025 (31 December 2025: € 17,191 thousand). Property, plant and equipment decreased to € 12,268 thousand as a result of scheduled depreciation (31 December 2025: € 12,822 thousand).

Receivables

Trade receivables, at € 32,874 thousand, were higher than the figure as at 31 December 2025 (€ 32,128 thousand). Provisions for trade receivables stood at € 2,459 thousand, the same level as at the end of the 2025 financial year (31 December 2025: € 2,440 thousand).

Inventories

The carrying amount of inventories, at € 22,613 thousand, was higher than the figure at the end of the 2025 financial year (31 December 2025: € 21,496 thousand). The increase resulted from work in progress on orders due to the rise in the order book.

Liabilities

Trade payables rose from € 4,740 thousand to € 5,076 thousand compared with the end of 2025.

Contract liabilities, at € 1,396 thousand, were higher than the figure at the end of the 2025 financial year (31 December 2025: € 576 thousand) and comprised obligations for goods and services arising from contracts with customers in accordance with IFRS 15.

Other current financial liabilities, amounting to € 2,654 thousand (31 December 2025: € 2,701 thousand), arose from current lease liabilities.

Other non-current financial liabilities, amounting to € 9,009 thousand (31 December 2025: € 9,207 thousand), arose from non-current lease liabilities.

Equity

At € 40,649 thousand, total equity was lower than the figure at the end of the 2025 financial year (€ 44,022 thousand). This change is primarily attributable to the profit for the period. The equity ratio, at 44.9 %, was lower than the figure as at 31 December 2025 (48.6 %), partly due to the decrease in equity. The figure for the corresponding period of the previous year was 52.3 %.

Key figures on the Group's net assets, financial position and results of operations

	30.06.2026 K€	31.12.2025 K€
Tier 1 liquidity (cash and cash equivalents less current liabilities and provisions)	**-35,523**	**-31,677**
Tier 2 liquidity (tier 1 liquidity plus receivables and other assets less non-current liabilities and provisions)	**-9,532**	**-7,285**
Tier 3 liquidity (tier 2 liquidity plus inventories)	**13,081**	**14,211**
Current assets		
Cash and cash equivalents	3,653	3,908
Receivables and other assets	35,668	34,406
Inventories	22,613	21,496
	61,934	**59,810**
Liabilities and provisions		
Current liabilities and provisions	39,176	35,585
Non-current liabilities and provisions	9,677	10,014
	48,853	**45,599**
Net debt		
Liabilities and provisions (-)	-48,853	-45,599
+ Cash and cash equivalents	3,653	3,908
+ Receivables and other assets	35,668	34,406
= Net debt	**-9,532**	**-7,285**
Working capital		
Current assets – current liabilities and provisions	22,758	24,225
Equity ratio		
Equity / total assets	44.9 %	48.6 %

	30.06.2026 K€	30.06.2025 K€
Operating cash flow		
Net profit for the period after taxes	-3,802	-674
+ Depreciation and amortisation expense	3,615	3,221
	-187	**2,547**
Return on equity		
Net profit for the period / equity	-9.4 %	-1.4 %
Return on Assets (ROA)		
Profit for the period / total assets	-4.2 %	-0.7 %
Return on revenue		
EBT / revenue	-9.9 %	-2.5 %
Return on Capital Employed (ROCE)		
EBIT / (total assets - cash and cash equivalents - current liabilities and provisions)	-5.3 %	0.1 %

SUPPLEMENTARY REPORT

No events of particular significance occurred after the end of the first six months of the 2026 financial year.

REPORT ON OPPORTUNITIES AND RISKS

The comments on the report on opportunities and risks in the Group Management Report remain valid. Please refer to the Viscom SE Annual Report 2025, specifically pages 54 - 61.

REPORT ON FUTURE DEVELOPMENTS IN 2026

Economic conditions

The macroeconomic environment will continue to be characterised by heightened uncertainty for the remainder of the 2026 financial year. According to the International Monetary Fund (IMF), the global economy is set to continue growing at a moderate pace in 2026. Whilst economic performance remains robust, particularly in North America and large parts of Asia, economic momentum in Europe remains subdued. Geopolitical tensions, trade policy uncertainties and the persistently high volatility on the energy and commodities markets are having a particularly negative impact.

For Germany, both the ifo Institute in its Summer 2026 economic forecast and the Deutsche Bundesbank in its June 2026 Germany Forecast anticipate a gradual economic recovery over the course of the year. However, both institutions assume that economic growth will be only moderate due to subdued investment activity, the external economic environment and ongoing uncertainties. Positive impetus is expected in particular from a gradual revival in industrial production and a recovery in investment activity.

Against this macroeconomic backdrop, investment activity in the electronics manufacturing industry continues to develop unevenly across regions. In Europe, a cautious approach to investment is expected to persist for the time being due to the challenging economic environment. By contrast, the markets in North America and Asia are developing more dynamically. In particular, investment in the expansion of AI infrastructure, the semiconductor industry, battery cell production and the aerospace and security sectors is driving sustained demand for modern inspection solutions and opening up additional market potential for Viscom SE.

Against this backdrop, Viscom SE expects business performance to continue to vary by region in the second half of 2026. Whilst demand for new systems in Europe is expected to recover only gradually, the company anticipates sustained strong demand for automated inspection solutions in North America and Asia. The services business is also becoming increasingly important, as it enables customers to modernise existing production lines and sustainably improve the performance of their manufacturing processes in terms of quality and efficiency.

Viscom will consistently pursue its strategic focus on innovative inspection solutions. The focus is particularly on the further development of AI-supported inspection methods, solutions for new fields of application in power electronics and battery cell manufacturing, and the further expansion of the services business. At the same time, ensuring a high level of delivery capability and the continuous optimisation of operational processes remain essential prerequisites for successful business development.

Results of operations

Based on business performance in the first half of the year, the existing order book and current trends in demand, the Executive Board is maintaining its forecast for the 2026 financial year. The upward revision to the forecast for order intake in June 2026 underscores the improved market performance in key sales regions. Nevertheless, risks remain arising from geopolitical developments, trade policy uncertainties and possible delays in investment decisions. At the same time, the ongoing expansion of AI infrastructure, the increasing automation of industrial manufacturing processes and rising quality requirements in electronics manufacturing offer attractive medium- and long-term growth prospects for Viscom SE.

Viscom expects target revenue of € 80 to 90 million and order intake of € 90 to 100 million for the 2026 financial year. The EBIT-Margin is expected to range between 2 % and 5 %. This corresponds to EBIT of € 1.6 to 4.5 million.

Financial position

For the 2026 financial year, liquidity will be ensured through internal resources and under the available credit facilities. Any further financing requirements or measures will depend on changes in the general economic environment. The possibility of utilising government grants will be assessed on a case-by-case basis.

OTHER DISCLOSURES

Related party disclosures

Lease agreements are in place between Viscom SE and Dr. Martin Heuser / Petra Pape GbR, Hanover, and Marina Hettwer / Petra Pape GbR, Hanover, as well as HPC Vermögensverwaltung GmbH, Hanover, for nine properties on Carl-Buderus-Straße and one property on Fränkische Straße in Hanover. All these contracting parties are to be regarded as related parties within the meaning of IAS 24.

Viscom SE has also entered into contracts for services such as building cleaning, which are handled by HPC Vermögensverwaltung GmbH. Viscom SE's in-house crèche, Vikis, was closed on 31 July 2025.

General information on the company

Viscom SE is based in Hanover, Germany, and is registered in Commercial Register B of the Hanover Local Court under HRB 59616. Its business address is: Viscom SE, Carl-Buderus-Straße 9-15, 30455 Hanover.

The company's business activities consist of the development, production and sale of inspection systems for industrial manufacturing. Inspection is carried out by means of computer-aided optical and/or X-ray comparison of the test objects with the requirements defined in the inspection system.

IFRS INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Consolidated statement of comprehensive income

	01.01.-30.06.2026 K€	01.01.-30.06.2025 K€	01.04.-30.06.2026 K€	01.04.-30.06.2025 K€
Revenue	36,948	39,290	22,588	19,501
Other operating income	391	684	195	222
	37,339	**39,974**	**22,783**	**19,723**
Changes in finished goods and work in progress	1,638	-1,569	8	-1,413
Other own work capitalized	1,275	1,360	757	604
Cost of materials	-16,038	-12,945	-8,581	-5,840
Staff costs	-17,345	-17,454	-8,651	-8,426
Depreciation and amortization	-3,615	-3,221	-1,766	-1,572
Other operating expenses	-5,774	-6,093	-3,070	-3,041
Impairment losses on financial assets	-13	0	-19	-7
	-39,872	**-39,922**	**-21,322**	**-19,695**
Operating profit	**-2,533**	**52**	**1,461**	**28**
Financial income	1	2	1	1
Financial expenses	-1,140	-1,022	-586	-519
Financial result	**-1,139**	**-1,020**	**-585**	**-518**
Income taxes	-130	294	-8	151
Net profit for the period	**-3,802**	**-674**	**868**	**-339**
Net profit for the period attributable to Viscom SE shareholders	**-3,667**	**-640**	**919**	**-374**
Non-controlling interest in net profit for the period	**-135**	**-34**	**-51**	**35**
Earnings per share for the period, diluted and undiluted, in €	**-0.41**	**-0.07**	**0.10**	**-0.04**
Other results				
Currency translation differences	429	-1,107	189	-719
Items that can be reclassified to profit or loss	**429**	**-1,107**	**189**	**-719**
Other comprehensive income after taxes	**429**	**-1,107**	**189**	**-719**
Total comprehensive income	**-3,373**	**-1,781**	**1,057**	**-1,058**
Total comprehensive income attributable to Viscom SE shareholders	**-3,238**	**-1,747**	**1,008**	**-1,093**
Non-controlling interest in total comprehensive income	**-135**	**-34**	**-51**	**35**

Consolidated statement of financial position: assets

Assets	30.06.2026 K€	31.12.2025 K€
Current assets		
Cash and cash equivalents	3,653	3,908
Trade receivables	32,874	32,128
Income tax assets	907	326
Inventories	22,613	21,496
Other financial receivables	101	99
Other assets	1,786	1,853
Total current assets	**61,934**	**59,810**
Non-current assets		
Goodwill	202	202
Property, plant and equipment	12,268	12,822
Intangible assets	15,548	17,191
Financial assets	17	19
Deferred tax assets	548	604
Total non-current assets	**28,583**	**30,838**
Total assets	**90,517**	**90,648**

Consolidated statement of financial position: equity and liabilities

Liabilities	30.06.2026 K€	31.12.2025 K€
Current liabilities		
Trade payables	5,076	4,740
Contract liabilities	1,396	576
Current loans	26,114	23,721
Provisions	870	896
Income tax liabilities	1	2
Other current financial liabilities	2,654	2,701
Other current liabilities	3,065	2,949
Total current liabilities	**39,176**	**35,585**
Non-current liabilities		
Non-current provisions	668	666
Other non-current financial liabilities	9,009	9,348
Deferred tax liabilities	1,015	1,027
Total non-current liabilities	**10,692**	**11,041**
Equity		
Issued capital	9,020	9,020
Capital reserves	21,321	21,321
Retained earnings	10,152	13,819
Exchange rate differences	475	46
Equity attributable to Viscom SE shareholders	**40,968**	**44,206**
Non-controlling interests	-319	-184
Total equity	**40,649**	**44,022**
Total equity and liabilities	**90,517**	**90,648**

Consolidated statement of cash flows

	01.01.-30.06.2026 K€	01.01.-30.06.2025 K€
Cash flow from operating activities		
Profit for the period after tax and interest	-3,802	-674
Income tax income (-) / expense (+)	130	-294
Financial expenses (+)	1,139	1,022
Financial income (-)	-1	-2
Depreciation and amortisation (+)	3,615	3,221
Increase (+) / decrease (-) in provisions	-25	-31
Gains (-) / losses (+) from the disposal of non-current assets	71	33
Increase (-) / decrease (+) in inventories, receivables and other assets	-1,382	-3,833
Increase (+) / decrease (-) in liabilities	1,569	-2,176
Income tax payments (-)	-638	-260
Net cash used in/from operating activities	**676**	**-2,994**
Cash flow from investing activities		
Payments received from research grants*	464	1,186
Payments for the acquisition (-) of non-current tangible and intangible assets	-118	-67
Payments for capitalised development costs (-)	-1,275	-1,360
Proceeds from the repayment of loans granted (+)	-2	0
Interest received (+)	1	2
Net cash used in investing activities	**-930**	**-239**
Cash flow from financing activities		
Interest paid (-)	-853	-812
Proceeds from the raising of short-term loans (+)	2,393	4,818
Payments arising from the repayment of lease liabilities (-)	-1,426	-1,478
Payments arising from the repayment of other miscellaneous financial liabilities (-)	-191	-188
Payments arising from the acquisition of additional shares in a subsidiary (-)**	0	-12
Net cash used in/from financing activities	**-77**	**2,328**
Changes in cash and cash equivalents due to exchange rate fluctuations	76	-275
Cash and cash equivalents		
Change in cash and cash equivalents	-331	-905
Cash and cash equivalents as at 1 January	3,908	5,530
Cash and cash equivalents as at 30 June	**3,653**	**4,350**

* The research grants were reported last year under cash flow from financing activities.

** The acquisition of additional shares in a subsidiary was reported in the previous year under cash flow from investing activities.

Statement of changes in equity

Equity	Issued capital	Capital reserves	Exchange rate differences	Retained earnings	Equity attributable to Viscom SE shareholders	Non-controlling interests	Total equity
	K€	K€	K€	K€	K€	K€	K€
Equity as at 1 January 2025	**9,020**	**21,321**	**1,069**	**19,326**	**50,736**	**-53**	**50,683**
Net profit for the period	0	0	0	-5,433	-5,433	-192	-5,625
Other comprehensive income	0	0	-1,023	0	-1,023	0	-1,023
Total comprehensive income	**0**	**0**	**-1,023**	**-5,433**	**-6,456**	**-192**	**-6,648**
Changes in non-controlling interests	0	0	0	-74	-74	61	-13
Equity as at 31 December 2025	**9,020**	**21,321**	**46**	**13,819**	**44,206**	**-184**	**44,022**
Equity as at 1 January 2026	**9,020**	**21,321**	**46**	**13,819**	**44,206**	**-184**	**44,022**
Net profit for the period	0	0	0	-3,667	-3,667	-135	-3,802
Other comprehensive income	0	0	429	0	429	0	429
Total comprehensive income	**0**	**0**	**429**	**-3,667**	**-3,238**	**-135**	**-3,373**
Equity as at 30 June 2026	**9,020**	**21,321**	**475**	**10,152**	**40,968**	**-319**	**40,649**

SELECTED NOTES

Declaration of compliance

This 2026 Half-Yearly Consolidated Financial Report has been prepared on the basis of consistent application and in accordance with all IFRS® accounting standards (IFRS) applicable as at the balance sheet date of 30 June 2026, and the interpretations issued by the IFRS IC, as adopted by the European Union. In addition, the provisions of German commercial law applicable under Section 315e(1) of the German Commercial Code (HGB) have been taken into account.

Principles of preparation

The Group's half-yearly financial report in accordance with IFRS has been prepared in €. Figures are generally presented in thousands of euros. Segment reporting is included in the Group's interim management report.

In principle, the same accounting policies and valuation methods, as well as calculation methods, were applied as in the 2025 consolidated financial statements.

The profit and loss account has been prepared using the full-cost method.

In accordance with IAS 1, a distinction is made in the balance sheet between non-current and current assets and liabilities. Assets and liabilities are regarded as current if they are due within one year.

In the Group's half-yearly financial report, it is necessary to make estimates and assumptions to a certain extent, which affect the amount and presentation of the assets and liabilities recognised in the balance sheet, income and expenses, and contingent liabilities. Actual figures may differ from these estimates.

NOTES TO THE CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Revenue

The Group's revenue can be broken down as follows:

Revenue	30.06.2026 K€	30.06.2025 K€
Construction and delivery of machinery	26,653	26,466
Services / replacement parts	10,295	12,824
Total	**36,948**	**39,290**

The categories „Construction and delivery of machinery" and „Services / replacement parts" are revenue from contracts with customers in accordance with IFRS 15.

Disclosures concerning financial instruments and financial risk management

Presentation of the categories of financial instruments and the corresponding net profit in accordance with IFRS 7

The table below provides information on the carrying amounts for the individual valuation categories. It also shows the fair values by class of financial instrument. The table allows for a comparison between the carrying amounts and the fair values (AC – amortised cost).

30.06.2026 in K€	Measure-ment category	Carrying amount	Fair value
Assets			
Trade receivables	AC	32,874	32,874
Cash and cash equivalents	AC	3,653	3,653
Other financial receivables	AC	101	101
Financial assets	AC	17	17
		36,645	**36,645**
Liabilities			
Short-term loans	AC	26,114	26,114
Trade receivables	AC	5,076	5,076
Other non-current financial liabilities	AC	0	0
		31,190	**31,190**

31.12.2025 in K€	Measure-ment category	Carrying amount	Fair value
Assets			
Trade receivables	AC	32,128	32,128
Cash and cash equivalents	AC	3,908	3,908
Other financial receivables	AC	99	99
Financial assets	AC	19	19
		36,154	**36,154**
Liabilities			
Short-term loans	AC	23,721	23,721
Trade receivables	AC	4,740	4,740
Other non-current financial liabilities	AC	141	133
		28,602	**28,594**

For further details on the financial instruments, please refer to pages 120 - 126 of Viscom SE's 2025 Annual Report.

Events after the end of the reporting period

No events of particular significance have occurred since the end of the first six months of the 2026 financial year.

Audit of the financial statements

The Group's half-yearly financial report as at 30 June 2026, like the previous quarterly and half-yearly consolidated financial statements, has neither been audited by an auditor nor been subject to an audit review.

DECLARATION BY THE LEGAL REPRESENTATIVES

„To the best of our knowledge, we confirm that, in accordance with the applicable accounting standards for interim reporting, the interim consolidated financial statements – in accordance with generally accepted accounting principles – give a true and fair view of the Group's assets, financial position and profit or loss, and that the Group's interim management report presents the course of business, including the results of operations and the Group's position, in such a way as to give a true and fair view, and describes the significant opportunities and risks relating to the Group's expected development for the remainder of the financial year."

Hanover, 12 August 2026

The Executive Board

Carsten Salewski | Dr. Martin Heuser | Dirk Schwingel

FINANCIAL CALENDAR 2026

August

2026/08/12 **Interim Report H1/2026**

November

2026/11/12 **Interim Report 9M/2026**

2026/11/24 **German Equity Forum** – Frankfurt/Main

VISCOM STRUCTURE

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Executive Board	Carsten Salewski Dr. Martin Heuser Dirk Schwingel
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Subsidiaries	Viscom France S.A.R.L., Paris, France Viscom Inc., Atlanta, USA Viscom Machine Vision Pte Ltd., Singapore Viscom Metallgestaltung GmbH, Langenhagen, Germany Exacom GmbH, Hanover, Germany
Subsidiary of Viscom Machine Vision Pte Ltd., Singapore	Viscom Machine Vision (Shanghai) Trading Co., Ltd, Shanghai, China VICN Automated Inspection Technology (Huizhou) Co., Ltd, Huizhou, China VISCOM MACHINE VISION (INDIA) PRIVATE LIMITED, Bangalore, Indien
Subsidiary of Viscom France S.A.R.L., Paris, France	Viscom Tunisie S.A.R.L., Tunis, Tunisia
Subsidiary of Viscom Inc., Atlanta, USA	VISCOM VXS S. DE R.L. DE C.V., Zapopan, Mexico

LEGAL NOTICE

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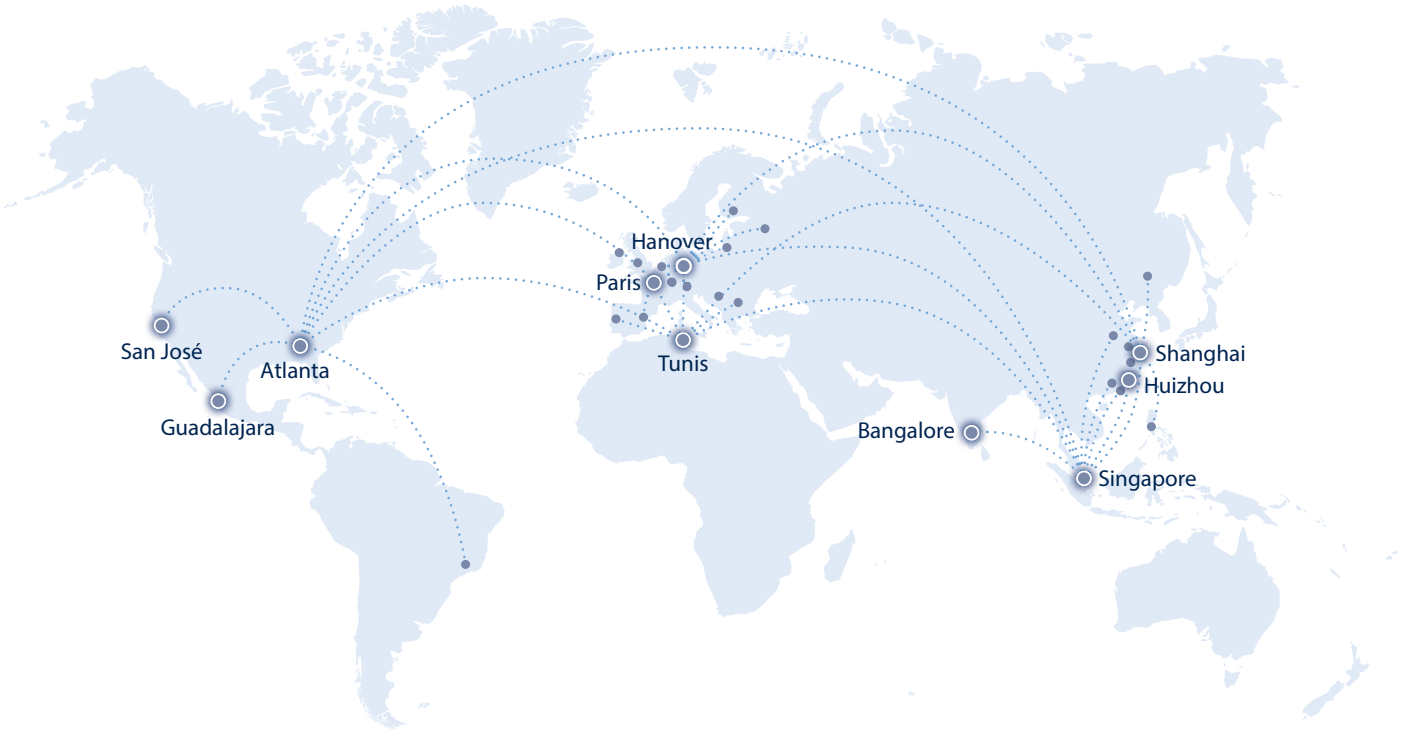
Insofar as this financial report contains forecasts or expectations or statements relating to the future, these statements may be subject to risks and uncertainties. Therefore, we cannot guarantee that the expectations will prove to be correct. Actual results and developments may differ materially from the expectations and assumptions expressed. Factors that may cause such deviations include changes in the general economic situation and the competitive situation, exchange rate and interest rate fluctuations, and changes in national and international legislation. The company assumes no obligation to update the statements contained in this release. For computational reasons, rounding differences may occur in percentages and figures in the tables, charts and texts of this report.

This financial report is published in German and English. In case of doubt, the German version shall prevail. In the interests of better readability, we have refrained from using gender-differentiated wording in some cases. The corresponding terms apply to all genders in the interests of equality. The abbreviated language form is for editorial reasons only and does not imply any judgement.

On 5 June 2024, the change of legal form of Viscom AG to Viscom SE, which was resolved by the Annual General Meeting on 24 November 2023, was entered in the commercial register (Hanover Local Court, HRB 59616) and thus became effective. The legal identity of the company and its stock listing remain unaffected by the change of legal form. The shareholders automatically hold the same stake in Viscom SE as they did in Viscom AG. The change of legal form will not result in any significant changes for them. Insofar as information in this document refers to „Viscom AG", also refer to „Viscom SE".



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